#### Page no 97 Question no .3 solution,

#### Accounting Equation

S.N.	Transactions	Assets	=	Shareholder equity	+	Liabilities
a.	Opening balance	+40,000		+40,000		i <b>-</b> 3
ь.	Starting / Beginning equation Loan taken from bank.	+40,000 +20,000		+40,000		+20,000
c.	New equation Stock purchase on stock.	+60,000 +6,000		+40,000	(	+20,000 +6,000
d.	New equation Commission received	+66,000 +2,000	6	+40,000 +2,000	1	+26,000
	Final Equation	+68,000		+42,000		+26,000

Therefore, Assets= shareholders equity + liabilities

Or Rs.68,000 = Rs.42,000+Rs.26,000

Or Rs.68,000 =Rs.68,000 ans//

#### Page no 97 Question no .4 solution,

#### Accounting Equation

S.N.	Transactions	Assets	-	Shareholder equity	+	Liabilities
a	Business started with bank balance.	+10,000		+10,000		J¥0.5
ь.	Starting / Beginning equation Goods purchased on credit.	+10,000 +5,000		+10,000		+5,000
e)	New equation Good sold for eash.	+15,000 +2,500 -2,000		+10,000 +500		+5,000
d.	New equation Good sold on credit.	+15,500 +900 -600		+10,500 +300		+5,000
	Final Equation	+15,800		+10,800		+5,000

Therefore, Assets= shareholders equity + liabilities

Or Rs.15,800 =Rs.10,800+Rs.5,000

Or Rs.15,800 =Rs.15,800 ans//

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**Camilla Rothe** 

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