

Grundlehren der mathematischen Wissenschaften 293
A Series of Comprehensive Studies in Mathematics

Daniel Revuz Marc Yor
**Continuous Martingales
and Brownian Motion**



Springer-Verlag Berlin Heidelberg GmbH

Continuous Martingales And Brownian Motion

Grundlehren Der Mathematischen Wissenschaften

**Zhen-qing Chen, Niels Jacob, Masayoshi
Takeda, Toshihiro Uemura**



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Seminaire de Probabilites XXVII Jacques Azéma, Paul A. Meyer, Marc Yor, 2006-11-15 This volume represents a part of the main result obtained by a group of French probabilists together with the contributions of a number of colleagues mainly from the USA and Japan. All the papers present new results obtained during the academic year 1991-1992. The main themes of the papers are quantum probability, P. A. Meyer and S. Attal, stochastic calculus, M. Nagasawa, J. B. Walsh, F. Knight, to name a few, authors, fine properties of Brownian motion, Bertoin, Burdzy, Mountford, stochastic differential geometry, Arnaudon, Elworthy, quasi-sure analysis, Lescot, Song, Hirsch. Taken all together, the papers contained in this volume reflect the main directions of the most up-to-date research in probability theory.

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Festschrift Masatoshi Fukushima: In Honor Of Masatoshi Fukushima's Sanju Zhen-qing Chen, Niels Jacob, Masayoshi Takeda, Toshihiro Uemura, 2014-11-27 This book contains original research papers by leading experts in the fields of probability theory stochastic analysis potential theory and mathematical physics There is also a historical account on Masatoshi Fukushima's contribution to mathematics as well as authoritative surveys on the state of the art in the field

High Dimensional Probability VII Christian Houdré, David M. Mason, Patricia Reynaud-Bouret, Jan Rosiński, 2016-09-21 This volume collects selected papers from the 7th High Dimensional Probability meeting held at the Institut des Sciences Scientifiques de Cargèse IESC in Corsica France High Dimensional Probability HDP is an area of mathematics that includes the study of probability distributions and limit theorems in infinite dimensional spaces such as Hilbert spaces and Banach spaces The most remarkable feature of this area is that it has resulted in the creation of powerful new tools and

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Dynamic Markov Bridges and Market Microstructure Umut Çetin, Albina Danilova, 2018-10-25 This book undertakes a detailed construction of Dynamic Markov Bridges using a combination of theory and real world applications to drive home important concepts and methodologies In Part I theory is developed using tools from stochastic filtering partial differential equations Markov processes and their interplay Part II is devoted to the applications of the theory developed in Part I to asymmetric information models among financial agents which include a strategic risk neutral insider who possesses a private signal concerning the future value of the traded asset non strategic noise traders and competitive risk neutral market makers A thorough analysis of optimality conditions for risk neutral insiders is provided and the implications on equilibrium of non Gaussian extensions are discussed A Markov bridge first considered by Paul Lévy in the context of Brownian motion is a mathematical system that undergoes changes in value from one state to another when the initial and final states are fixed Markov bridges have many applications as stochastic models of real world processes especially within the areas of Economics and Finance The construction of a Dynamic Markov Bridge a useful extension of Markov bridge theory addresses several important questions concerning how financial markets function among them how the presence of an insider trader impacts market efficiency how insider trading on financial markets can be detected how information assimilates in market prices and the optimal pricing policy of a particular market maker Principles in this book will appeal to probabilists statisticians economists researchers and graduate students interested in Markov bridges and market microstructure theory

In Memoriam Marc Yor - Séminaire de Probabilités XLVII Catherine Donati-Martin, Antoine Lejay, Alain Rouault, 2015-09-07 This volume is dedicated to the memory of Marc Yor who passed away in 2014 The invited contributions by his collaborators and former students bear testament to the value and diversity of his work and of his research focus which covered broad areas of probability theory The volume also provides personal recollections about him and an article on his essential role concerning the Doeblin documents With contributions by P Salminen J Y Yen J Warren T Funaki J Pitman J F Le Gall L Alili P Graczyk K Yano D Bakry A Aksamit T Choulli J Pitman J Obloj P Spoida P Biane J Najnudel P Fitzsimmons Y Le Jan L C G Rogers E Azmoodeh G Peccati P Baldi N Demni A Rouault N O Connell N Ikeda A Comtet P Bougerol L Chaumont L Devroye D Stroock and M Emery

Model-free Hedging Pierre Henry-Labordere, 2017-05-25 Model free Hedging A Martingale Optimal Transport Viewpoint focuses on the computation of model independent bounds for exotic options consistent with market prices of liquid instruments such as Vanilla options The author gives an overview of Martingale Optimal Transport highlighting the differences between the optimal transport and its

martingale counterpart This topic is then discussed in the context of mathematical finance Stochastic Analysis of Mixed Fractional Gaussian Processes Yuliya Mishura, Mounir Zili, 2018-05-26 Stochastic Analysis of Mixed Fractional Gaussian Processes presents the main tools necessary to characterize Gaussian processes The book focuses on the particular case of the linear combination of independent fractional and sub fractional Brownian motions with different Hurst indices Stochastic integration with respect to these processes is considered as is the study of the existence and uniqueness of solutions of related SDE s Applications in finance and statistics are also explored with each chapter supplying a number of exercises to illustrate key concepts Presents both mixed fractional and sub fractional Brownian motions Provides an accessible description for mixed fractional gaussian processes that is ideal for Master s and PhD students Includes different Hurst indices **Paris-Princeton Lectures on Mathematical Finance ...** ,2004 *Studia Scientiarum Mathematicarum Hungarica* ,1999 *LNM* ,2008 Contents of 1 14 1966 67 1978 79 in v 15 1979 80 *Proceedings of A. Razmadze Mathematical Institute* ,2005 **Revista Matemática Iberoamericana** ,2013 **Annales de L'I.H.P.** ,2005 Lectures from Markov Processes to Brownian Motion Kai Lai Chung, 2013-11-11 This book evolved from several stacks of lecture notes written over a decade and given in classes at slightly varying levels In transforming the over lapping material into a book I aimed at presenting some of the best features of the subject with a minimum of prerequisites and technicalities Needless to say one man s technicality is another s professionalism But a text frozen in print does not allow for the latitude of the classroom and the tendency to expand becomes harder to curb without the constraints of time and audience The result is that this volume contains more topics and details than I had intended but I hope the forest is still visible with the trees The book begins at the beginning with the Markov property followed quickly by the introduction of option al times and martingales These three topics in the discrete parameter setting are fully discussed in my book A Course In Probability Theory second edition Academic Press 1974 The latter will be referred to throughout this book as the Course and may be considered as a general background its specific use is limited to the mate rial on discrete parameter martingale theory cited in 1 4 Apart from this and some dispensable references to Markov chains as examples the book is self contained *Annales de la faculté des sciences de Toulouse* ,2008

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