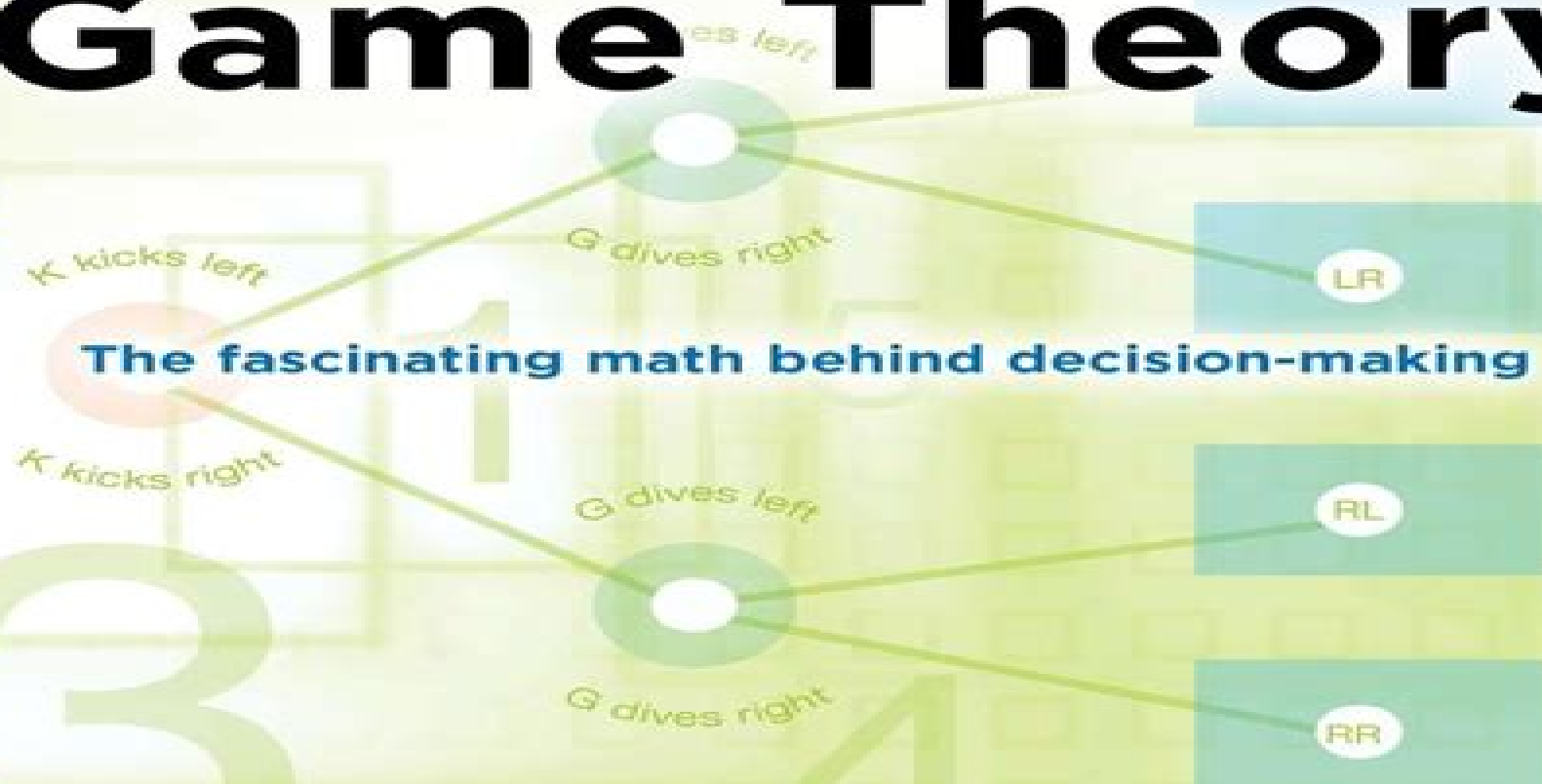


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Game Theory



Edward C. Rosenthal, Ph.D.

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Julia Schneider



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Game Theory John Ledlin, 2021-12 GAME THEORY It seems odd to turn to mathematics for help in social interactions Mathematical principles do not appear applicable to social situations as interactions and relationships are governed by or depend on emotions However game theorists would argue differently It is through understanding our emotions and being rational about our feelings in social contexts that forms the basis of game theory Though game theory was only officially formalized in the last decade it has since become a popular branch among thinkers researchers and even psychologists This book aims to explain the concept of game theory and why learning about this branch of mathematics is

immensely useful and beneficial for everyone It will cover the main principles such as the prisoner s dilemma the Nash equilibrium and the Shapley value as well as how game theory can be applied to both smaller and larger social contexts

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