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Factors: How Time and Interest Affect Money

- 2.1 (a) $(F/P, 10\%, 20) = 6.7275$
(b) $(A/F, 4\%, 8) = 0.10853$
(c) $(P/A, 8\%, 20) = 9.8181$
(d) $(A/P, 20\%, 28) = 0.20122$
(e) $(F/A, 30\%, 15) = 167.2863$

- 2.2 $P = 30,000(P/F, 10\%, 8)$
 $= 30,000(0.4665)$
 $= \$13,995$

- 2.3 $F = 15,000(F/P, 6\%, 25)$
 $= 15,000(4.2919)$
 $= 64,378.50$

- 2.4 (a) $F = 885,000 + 100,000(F/P, 10\%, 3)$
 $= 885,000 + 100,000(1.3310)$
 $= \$1,018,000$

(b) Spreadsheet function is $=FV(10\%, 3, , 100000) + 885000$
Display is \$1,018,000

- 2.5 (a) $P = 19,000(P/F, 10\%, 7)$
 $= 19,000(0.5132)$
 $= \$9750.80$

(b) If the calculator function is $PV(10, 7, 0, 19000)$, display is $P = \$-9750.00$

(c) If the spreadsheet function is $=-PV(10\%, 7, , 19000)$, display is \$9750.00

- 2.6 (a) Total for 7 lots is $7(120,000) = \$840,000$
 $P = 840,000(P/F, 10\%, 2)$
 $= 840,000(0.8264)$
 $= \$694,176$

(b) If the calculator function is $PV(10, 2, 0, 840000)$, display is $P = \$-694,214.88$

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Basics Of Engineering Economy Solution Manual 1st Edition

M Walker



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Riggs, Thomas M. West, 1986 **Engineering Economy** Ernest Paul DeGarmo, 1997 An introductory text to the basic principles and applications of engineering economy presenting students with a methodology to make rational economic decisions in their professional engineering careers The newest edition since its first publication in 1942 extends the time tested materials involving cost concepts and economic environment the principles of money time relationships and their applications project evaluation with the cost benefit ratio method estimating cash flows inflation price changes and the application of replacement and probabilistic risk Each discussion provides ample examples and problems The appendices include interest and annuity tables standardized normal distribution function and problem answers Annotation copyrighted by Book News Inc Portland OR **Books and Pamphlets, Including Serials and Contributions to Periodicals** Library of Congress. Copyright Office, 1961 **Catalog of Copyright Entries** Library of Congress. Copyright Office, 1961

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