

## Section 4: Guided Reading and Review

# Modern Economies



### A. As You Read

As you read Section 4, fill in two supporting facts or details under each main idea by answering each question.

**Main Idea:** Government intervenes in market economies because some needs and wants of modern societies are hard to answer in the marketplace or may be answered more fairly for all members of society with government involvement.

1. What needs and wants are hard to answer? \_\_\_\_\_  
\_\_\_\_\_
2. What needs and wants are answered more fairly with government involvement? \_\_\_\_\_  
\_\_\_\_\_

**Main Idea:** Government intervention dominates in some mixed economies.

3. How does government intervene in North Korea's economy? \_\_\_\_\_  
\_\_\_\_\_
4. How is government intervention less extreme in China's economy? \_\_\_\_\_  
\_\_\_\_\_

**Main Idea:** The market system dominates in some mixed economies.

5. What country is one of the world's freest markets? \_\_\_\_\_  
\_\_\_\_\_
6. Why is it one of the freest? \_\_\_\_\_  
\_\_\_\_\_

### B. Reviewing Key Terms

Answer each of the following questions.

7. How does *free enterprise* differ from *laissez faire*? \_\_\_\_\_  
\_\_\_\_\_
8. Why is China said to have a *transition economy*? \_\_\_\_\_  
\_\_\_\_\_
9. What does it mean to *privatize* an industry? \_\_\_\_\_  
\_\_\_\_\_
10. Why do the world's national economies fall inside a *continuum*? \_\_\_\_\_  
\_\_\_\_\_

# Chapter 2 Section 4 Guided Reading And Review Modern Economies Answers

**Joyce Oldham Appleby, Alan  
Brinkley, James M. McPherson**



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    **Exploring Canada and Latin America** Bert Bower,1991

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In a global driven by information and connectivity, the ability of words has be more evident than ever. They have the capacity to inspire, provoke, and ignite change. Such could be the essence of the book **Chapter 2 Section 4 Guided Reading And Review Modern Economies Answers**, a literary masterpiece that delves deep in to the significance of words and their impact on our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall affect readers.

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