CH1: Introduction to Integrated Marketing Communications

The growth of Advertising and Promotion

 Advertising and other promotional methods develop carefully prepared messages to target audiences has given them a major role in the marketing programs of most organisations

What is Marketing?

 Process of planning and executing the conception, pricing, promotion and distribution of ideas, goods and services to create exchanges that satisfy individual and organisational objectives

Marketing Focuses on Exchange

- Informing consumers of an organisation's product or services and convincing them of its ability to satisfy their needs or wants
- Not all marketing transaction involved exchanges money for a tangible product or service e.g. charities, religious groups

Relationship Marketing

- Creating, maintaining, and enhancing long-term relationships with individual customers as well as other stakeholders for mutual benefit
- Factors:
 - Superior customer values: quality products and services, competitively priced, convenient, delivered on time, support with excellent customer service
 - Mass customisation: make a product or deliver a services in response to a particular customer's needs in a cost-effective way
- It is over more cost-effective to retain customed than to acquire new one

The marketing mix

 Combining these four elements "P's" into a marketing program to facilitate the potential for exchange with consumers in the marketing place

Integrated Marketing Communications

- Coordination the various promotional element and other marketing activities that communicate with a firm's communicate.
- Centralised messaging function: everything a company says and does communicates a common theme and positioning
- Helps companies identify the most appropriate and effective method for communicating and building relationships with their customers as well as other stake holders
- · Messages originating levels:
 - Copporate: various aspects of a firm's business practices and philosophy (mission, practices, culture) all have dimension that communicated with customers and other stakeholders and affect relationships
 - Marketing; send messages to customers and other stakeholders through all aspect of their marketing mixes
 - Marketing communications: all messages should be delivered and received on a platform of execution and strategic consistency in order to create coherent perceptions among customers and other stakeholders

Reasons for the Growing Importance of IMC

- Understand the value of strategically integrating various communications functions rather than having them operate autonomously
- Easiest way for a company to maximise the return on investments in marketing promotion
- · Adaptation to a changing environment, technology and media

The role of IMC in Branding

 Brand identity: encompasses entire spectrum of consumers awareness, knowledge and image of the brand as well as the company behind it

Integrated Marketing Communication Exam Paper

Patrick Vollmar

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