

International Economics, 7e (Gerber)

Chapter 2 International Economic Institutions Since World War II

2.1 Introduction: International Institutions and Issues Since World War II

1) Institutions are

- A) the same thing as organizations.
- B) associations of individuals or groups.
- C) always embodied in a written set of rules.
- D) a set of rules governing behavior, whether written or not.

Answer: D

Topic: Introduction: International Institutions and Issues Since World War II

Difficulty: Easy

Objective: LO 2.1 Classify with examples the main types of international economic organizations.

AACSB: Application of knowledge

2) Which of the following is an example of an institution whose primary concern is global stability?

- A) NAFTA (North American Free Trade Agreement)
- B) OPEC (Oil Producing and Exporting Countries)
- C) IMF (International Monetary Fund)
- D) Asian Development Bank

Answer: C

Topic: Introduction: International Institutions and Issues Since World War II

Difficulty: Easy

Objective: LO 2.1 Classify with examples the main types of international economic organizations.

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3) Many of the important international governmental institutions that deal with the global economy have their roots in the Bretton Woods conference at the end of World War II.

Answer: TRUE

Topic: Introduction: International Institutions and Issues Since World War II

Difficulty: Easy

Objective: LO 2.1 Classify with examples the main types of international economic organizations.

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Campbell R. McConnell



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obligations Enforcement **Key to Economic Science** ,1971 **First Principles of Economics** Richard G. Lipsey,Colin Harbury,1992 Introduction to economics for complete beginners **Glasgow University Calendar for the Year ...** University of Glasgow,1900 **Cumulated Index to the Books** ,1915 *Macroeconomics* Olivier Blanchard,2009 Blanchard who is the Economic Counselor and Director of Research at the International Monetary Fund IMF presents a unified and global view of macroeconomics enabling students to see the connections between the short run medium run and long run Technological problems and growth financial markets and expectations the goods market in an open economy monetary policy and fiscal policy For business professionals seeking to understand the macroeconomic picture of corporate businesses Economics Campbell R. McConnell,1987 **The Publishers' Trade List Annual** ,1904 **Cumulated Index to the Books** ,1999

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