

SOCIAL RESPONSIBILITY AND MANAGERIAL ETHICS

CHAPTER 5

SOCIAL RESPONSIBILITY

- **The classical view**
 - the view that management's only social responsibility is to maximize profits.
- **The socioeconomic view**
 - the view that management's social responsibility goes beyond the making of profits to include protecting and improving society's welfare.

Evaluating Corporate Responsibility



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**Kroll, Patrick, Cattaneo, R.
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