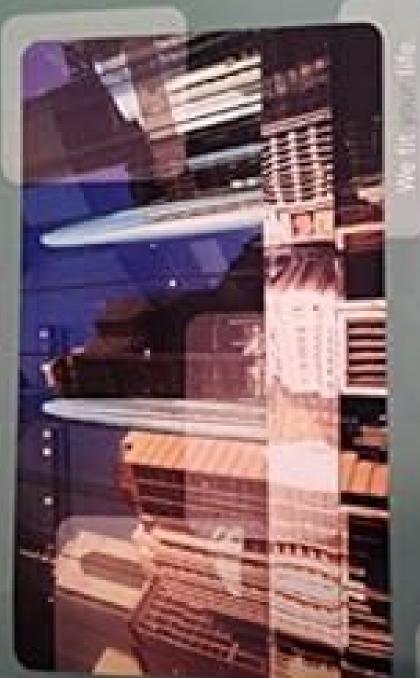
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firstly the theory of the firm definitely influences corporate finance for all described views of the firm and it is thus an important basis for corporate finance This fact makes it necessary to consider the underlying issue of the theory of the firm for each problem in corporate finance Secondly different views of the theory of the firm have different implications for corporate finance For example the appropriate valuation method depends on the considered view of the firm A third result being observed is that corporate finance and the theory of the firm are in an ongoing change An example of this is the emergence of human capital intensive firms within the last decade

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