

**Cost and Management Accounting-615A**  
**Multiple Choice Questions.**

1. Basic objectives of cost accounting is\_\_\_\_\_.
- A. tax compliance.
  - B. financial audit.
  - C. cost ascertainment.
  - D. profit analysis.

ANSWER: C

2. Direct cost incurred can be identified with \_\_\_\_\_.
- A. each department.
  - B. each unit of output.
  - C. each month.
  - D. each executive.

ANSWER: B

3. Overhead cost is the total of \_\_\_\_\_.
- A. all indirect costs.
  - B. all direct costs.
  - C. indirect and direct costs.
  - D. all specific costs.

ANSWER: A

4. Imputed cost is a\_\_\_\_\_.
- A. notional cost.
  - B. real cost.
  - C. normal cost.
  - D. variable cost.

ANSWER: A

5. Operating costing is suitable for \_\_\_\_\_.
- A. job order business.
  - B. contractors.
  - C. sugar industries.
  - D. service industries.

ANSWER: D

# Cost Accounting Mcqs With Answers

**Jin-Ying Zhang**



## **Cost Accounting Mcqs With Answers:**

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## **Table of Contents Cost Accounting Mcqs With Answers**

1. Understanding the eBook Cost Accounting Mcqs With Answers
  - The Rise of Digital Reading Cost Accounting Mcqs With Answers
  - Advantages of eBooks Over Traditional Books
2. Identifying Cost Accounting Mcqs With Answers
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Cost Accounting Mcqs With Answers
  - User-Friendly Interface
4. Exploring eBook Recommendations from Cost Accounting Mcqs With Answers
  - Personalized Recommendations
  - Cost Accounting Mcqs With Answers User Reviews and Ratings
  - Cost Accounting Mcqs With Answers and Bestseller Lists
5. Accessing Cost Accounting Mcqs With Answers Free and Paid eBooks

- Cost Accounting Mcqs With Answers Public Domain eBooks
- Cost Accounting Mcqs With Answers eBook Subscription Services
- Cost Accounting Mcqs With Answers Budget-Friendly Options
- 6. Navigating Cost Accounting Mcqs With Answers eBook Formats
  - ePub, PDF, MOBI, and More
  - Cost Accounting Mcqs With Answers Compatibility with Devices
  - Cost Accounting Mcqs With Answers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Cost Accounting Mcqs With Answers
  - Highlighting and Note-Taking Cost Accounting Mcqs With Answers
  - Interactive Elements Cost Accounting Mcqs With Answers
- 8. Staying Engaged with Cost Accounting Mcqs With Answers
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Cost Accounting Mcqs With Answers
- 9. Balancing eBooks and Physical Books Cost Accounting Mcqs With Answers
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Cost Accounting Mcqs With Answers
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Cost Accounting Mcqs With Answers
  - Setting Reading Goals Cost Accounting Mcqs With Answers
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Cost Accounting Mcqs With Answers
  - Fact-Checking eBook Content of Cost Accounting Mcqs With Answers
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development

- Exploring Educational eBooks

#### 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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