



DYNAMICS AX 2012 COMPANIONS

# CONFIGURING THE GENERAL LEDGER WITHIN DYNAMICS AX 2012



MURRAY FIFE

**Configuring The General Ledger Within Dynamics Ax**  
**Dynamics Ax Barebones Configuration Guides Book**  
**Ebook Murray Fife**

**Murray Fife**



## **Configuring The General Ledger Within Dynamics Ax Dynamics Ax Barebones Configuration Guides Book Ebook Murray Fife:**

**Configuring the General Ledger Within Dynamics Ax 2012** Murray Fife, 2016-06-11 The General Ledger is the backbone of Dynamics AX and is usually the first functional module that anyone will want to set up within the system since all of the other modules rely heavily on it throughout the setup process. In this guide we will step you through the basics of setting up your initial General Ledger and also through the additional configuration that you can do for configuring Journals, Allocations, Business Units, and much more so that you have a solid foundation for all of the other modules. In this guide we will cover: Configuring the General Ledger controls, Configuring Journals, Configuring Periodic Journals, Configuring Organizational Structures, Configuring Financial Dimensions, Configuring Allocation Rules, Configuring Accrual Schemes, Configuring Currency Management. **Configuring the General Ledger Within Dynamics 365 for Operations** Murray Fife, 2017-01-01 Before we can start posting to the General Ledger, there is a little bit of housekeeping that we need to do in order to set up all of the codes and controls. We need to configure our accounts that we will want to use within the ledger, set up our chart of accounts, and also configure some of the defaults for posting to the ledger. In this guide we will step you through the initial configuration of the General Ledger so that you can then start using it. Topics Covered: Adding Currency Codes, Configuring the System Parameters, Adding additional Main Account Categories, Importing Main Account Categories through the Excel Add-In, Configuring a new Chart of Accounts, Adding a new Main Account to the Chart of Accounts, Creating a Main Account Import Template, Populating the Import Template, Configuring Account Structures, Creating a new Fiscal Calendar, Configuring a Company Ledger, Configuring the Accounts for Automatic Transactions. [Configuring the General Ledger Within Dynamics 365 for Operations](#) Murray Fife, 2017-07-15 Another benefit of having the Organizational Units configured is that we can now take advantage of them within the Account Structures and add them as financial dimensions. This allows us to include them when we are posting to the ledger so that we can further refine our postings and assignment by department, business unit, and cost center. We can also have different versions of the Account Structures for the different types of accounts; i.e., the Balance Sheet and Profit Loss structures do not have to include dimensions that don't apply to them. In this guide we will show how you can extend out your Chart of Accounts to include Financial Dimensions and also how they work when you start using them within Journals. Topics Covered: Defining Financial Dimensions, Configuring Account Structures with Dimensions, Using the Account Dimensions within Journals, Configuring Account Structure Rules, Posting Journals using the Account Rules. *Configuring the General Ledger Within Dynamics 365 for Operations* Murray Fife, 2017-07-15 Up until this point, our organizational structure within Dynamics 365 for Operations has been pretty simple, and our organizations' structure has been pretty easy to manage. But most organizations have a little bit more complexity because they have different business units, departments, cost centers, and other organizational structures that they need to

take account of within the General Ledger In this guide we will take a look at how we can handle all of this within Dynamics 365 for Operations through the inbuilt Organizational modelling capabilities Dynamics 365 for Operations allows us to configure our Organizational Structures using all of the structured mentioned above and then lay them out within business structures which can also be date controlled so when you reorganize your business you can see the before and after structures at any time Also these are the foundation for allowing us to assign organizational components within our Chart of Accounts as financial dimensions and then extend out the Account Structures to take advantage of them Let s see you how we can configure our Organizational Structures Topics Covered Configuring Organizational Numbering Sequence to be Manual Configuring Business Units Configuring Cost Centers Configuring Departments Configuring Organizational Hierarchies Configuring the General Ledger Within Dynamics 365 for Operations Murray Fife,2017-01-10 Once you have a Ledger defined for your Legal Entity then the next thing that you will probably want to do is to start populating it with postings Within Dynamics 365 for Operations all postings that are made to the General Ledger through Journals and the journals are controlled through types called Journal Names You can configure as many of these as you like and as we move through all of the different modules within Dynamics 365 for Operations you will notice that the Journal Names are a very important piece of the system and you will be configuring a lot of these to do pretty much everything from Invoicing to Production posts In this chapter we will work through the process of creating a new Journal Name within Dynamics 365 for Operations and then show you how to can start using this to post directly to the ledger Topics Covered Configuring Journal Names Posting Journals to the Ledger Posting single line Journals Saving Journals as Voucher Templates Creating Journals using Voucher Templates Creating Account Aliases Using Ledger Reason Codes within Journals Using Excel to create Journal Entries Viewing the Voucher Transactions *Configuring the General Ledger Within Dynamics 365 for Operations* Murray Fife,2017-01-11 Now that we know how to create simple Journals within Dynamics 365 for Operations let s look at some of the other journal types that we can create We will start by checking out the Periodic Journals Periodic Journals are designed to take care of all those journals that we need to post on a regular basis such as expenses utilities or recurring transactions Rather than having to recreate the Journal Voucher lines each time you can create these Journals each time we can create a Periodic Journal template and specify the frequency of the journal and then have Dynamics 365 for Operations do the work from us automatically In this guide we will see how these are set up and work Topics Covered Creating A Periodic Journal Type Creating Periodic Journals Using Periodic Journals **Configuring the General Ledger Within Dynamics 365 for Operations** Murray Fife,2017-07-15 Now that we have configured our organizational units then it opens up a squirrely problem within the finances that with some postings we want to distribute the amounts of the posting over multiple departments cost centers and even business units For example rent might be shared across all the departments residing in that building But we don t want to have to enter in a rent posting multiple times and manually calculate the breakout of the

expense to each of the departments which may be in proportion to that department's square footage of office space occupied headcount or some other criteria. Luckily there is a solution for this within Dynamics 365 for Operations where we can create Allocation Rules which wait for specific account combinations to be posted to and then based on an allocation rule it will break up the posting and then distribute it over a set of pre-defined financial dimensions and spread the posting amount fairly and automatically. In this guide we will show you how to configure Allocation rules and then use them within the system.

**Topics Covered:** Creating an Allocation Journal Name, Configuring an Allocation Rule, Processing Allocation Rules, Processing the Allocation Request, Viewing the posted Allocation Journals, Configuring Weighted Allocation Rules.

**Configuring the General Ledger Within Dynamics 365 for Operations** Murray Fife, 2017-07-16

If you have any revenue recognition requirements or if you want to recognize costs at times after the costs have been incurred then you will probably also be interested in tracking accruals within the ledger and we can set these up with Accrual Schemes within Dynamics 365 for Operations. These allow us to redistribute posting values within a Journal to different periods to manage accruals rather than having to track these by hand. In this guide we will show how to configure and use Accrual Schemes and also show you how they work within the Journals.

**Topics Covered:** Creating an Accrual Scheme, Applying Accrual Schemes to Journal Vouchers.

**General Ledger Within Dynamics 365 for Operations** Murray Fife, 2017-07-16

If we are wanting to enter transactions in multiple currencies then we will definitely want to take the time to configure the Currency Management features within Dynamics 365 for Operations. These will allow us to track transactions within multiple currencies, convert to base currencies and also even import the currency conversion rates from the internet automatically. In this guide we will show how to configure these features so that converting from Dollars to Euros is not a chore.

**Topics Covered:** Adding Additional Currencies, Importing Currency Codes, Setting Currency Exchange Rates, Configuring the Default Exchange Rate Type, Posting Journals in other Currencies, Configuring Automatic Currency Exchange Rate Providers, Creating New Exchange Rate Types, Importing Currency Rates from the Exchange Rate Providers, Configuring Exchange Rates to automatically update each day.

**Configuring an Organization Within Dynamics AX 2012** Murray Fife, 2014-05-30

Before we start configuring all of the main areas of Dynamics AX like Human Resources, Sales, General Ledger, etc. we need to pause for a little bit and configure the parent Organization details. A lot of the information that we will be configuring here is used throughout the system and it's a good idea to get this out of the way before we move on to the real application. The following guide will step you through the bare necessities that you will need to configure within the Organization Administration area of Dynamics AX so the rest of your journey through the application is smooth sailing.

*Dynamics Ax Tips & Tricks Pocket Reference* Murray Fife, 2016-10-02

Dynamics is a great product because anyone is able to master the basics with just a little bit of a test drive. As you use it more you will probably stumble on a feature that no one mentioned that makes Dynamics AX even better and you store it away in your back pocket to use later on. The more you use the system the more of these you will find and with

enough of these you turn from just a User to a Power User To give you a head start though we have compiled 50 of the most useful tricks and tips that you can take advantage of within Dynamics AX They range from tips on tweaking the Dynamics AX client to some of the hidden features within Dynamics AX itself that you may not know you can do They also include tips on how to use other tools that are available to you to report better from the system and how to use the office suite to really power charge Dynamics AX You may not use all of these tricks and tips but we are sure that you will be able to use a lot of them

**Introduction to Dynamics Ax** Murray Fife,2014-02-22 When you are first introduced to Dynamics AX it may seem a little overwhelming because there is so much that it is able to do It may seem like you ve been dropped in a completely foreign land unable to speak the language and not knowing which direction to start walking in It may be even worse if you are in the middle of a software selection where you are looking at a number of different options including Dynamics AX because you need to understand what the differences are and also remember which feature applies to which application In that case you are in multiple foreign lands and no one is speaking the same language You may have picked up a book or two on Dynamics AX to start your self guided learning but even then it may be too much because they usually assume that you have had some familiarity with the system and you still don t have a basic foundation knowledge Rather than wanting to read Lord of the Rings you are at more of a See Spot Run level when it comes to Dynamics AX This is what this book is designed to achieve and is aimed to give you a high level introduction to Dynamics AX It is split into two parts as well the first is an general overview of the system showing you all of the usability features and the second part is a functional overview that highlights all of the functional features within Dynamics AX In essence it teaches you the language of this new land and also gives you a map of the land so that you can then start heading in the direction that is important to you Hopefully this will help you quickly get comfortable with Dynamics AX and get you on the right track

**Configuring Project Management and Accounting Within Dynamics Ax 2012** Murray Fife,2014-11-04 The Project Accounting module within Dynamics AX is a great module for anyone that is trying to track time and costs against projects within the organization It is especially useful because it is fully integrated with all of the other foundation areas of the product like Payables Receivables Inventory the General Ledger and much more so that as you track costs within them they are automatically applied to the project and as you create transactions within Project Accounting then they are automatically updated within the foundation modules When you add in all of the additional functions that are available within the module like collaboration workspaces worker assignment and scheduling integration with MS Project and also Timesheets Travel and Expense entry through portals then this is definitely a module that you need to get to know In this book we will look at all of the core features within the Project Management and Accounting module of Dynamics AX and show you how to set up and manage simple projects without even breaking a sweat

**Configuring Accounts Receivable Within Dynamics 365 for Operations** Murray Fife,2017-07-23 Once you have all the base configuration done within the Accounts Receivable area you can start getting to the meat and

potatoes of the module which is the configuration of the Customer Accounts This may seem like a daunting task if you have a large customer base but if you use the import tools and features like the Excel Add In for tidying up your data then this isn't very hard and regardless of if you have 100 or 10 000 customers can be a breeze to load Topics Covered Changing the Customer Numbering Sequence Configuring Customer Groups Creating a new Customer Account Creating a Customer Import Template Populating and publishing the Import Template Manually updating Customer details Performing bulk updates using the Grid Edit **Configuring a Company Import Template Using Dynamics Ax 2012** Murray

Fife,2015-11-02 Have you ever struggled with importing or updating lots of data within Dynamics AX Wouldn't it be nice if there was a tool out there that would allow you to just feed in an Excel Spreadsheet and have everything magically update in the blink of an eye Have you ever had to ask a developer to create an import or update script that would allow you to update data and by the time you did get the script you had forgotten why you needed the script in the first place Wouldn't it be nice if you could create custom imports without having to write a single line of code Have you ever set up data within one company within Dynamics AX wanted to move all of it over to a new company only to have to make the changes by hand Wouldn't it be nice if you could just tell the system to move the data for you Have you ever tried to create a new Dynamics AX environment like a training system and populate it with sample data and spent days loading the base data Wouldn't it be nice if you could create one data template and have the system populate all of the core data in minutes Don't fret any more help is on the way The Data Import Export Framework within Dynamics AX is the answer to all of your needs and in this guide we will show you how you can do all this and more [Configuring Accounts Receivable Within Dynamics Ax 2012](#) Murray

Fife,2014-09-05 The Accounts Receivable area is one of the three foundation financial modules within Dynamics AX that you will want to set up It not only allows you to manage all of your customer information post your invoices and receive in your cash payments but also allows you to manage your collections track deductions and much more It's not hard to configure either and this book is designed to give you step by step instructions to show you how to configure the receivables area and also how some of the basic transactions work to get you up and running and working with your customers *Configuring Accounts Receivable Within Dynamics 365 for Operations* Murray Fife,2017-07-23 Before we start adding customers and creating invoices within the Accounts Receivable module of Dynamics 365 there are a couple of codes and controls that need to be configured so that everything else later in the book will run smoothly In this section we will walk through everything that you need to set up to get the basic Accounts Receivable features working Topics Covered Configuring a Customer Payment Journal Name Configuring a Customer Write Off Journal Name Configuring a General Customer Posting Profile Configuring a Prepayment Customer Posting Profile Configuring a Cash Terms of Payment Configuring a Cash on Delivery Terms of Payment Configuring Net Day Payment Terms Configuring Net Day of Month Term of Payment Configuring Equal Monthly Scheduled Payment Terms Configuring Proportional Monthly Scheduled Payment Terms Configuring Cash Discount

Codes Configuring Cash Payment Methods Configuring Check Payment Methods Configuring Electronic Payment Methods Configuring Postdated Check Payment Methods Configuring Refund Payment Methods Configuring the Accounts Receivable Parameters     **Dynamics AX 2012 Desktop Tips and Tricks** Murray Fife,2016-01-06 Dynamics AX is chock full of features that you can implement at the module level but the true power of the product comes from the boat load of smaller features that are built into the user interface the modules themselves Also you can make Dynamics AX even more powerful by taking advantage of the other foundation products such as SharePoint and Office The real trick is to know that these capabilities are there and that is what this book is aimed to do You don t have to go very far within Dynamics AX to start finding features that can make your work a little easier because the desktop client itself is jam packed with features You can tweak how the client looks so that you can see just the information that you want to see and you can also use inbuilt shortcuts within the client to make finding information and getting around the system even easier Even the most seasoned Dynamics AX user or administrator should find a new tip or trick here that will make them look like a rock star

*Configuring Cash and Bank Management Within Dynamics Ax 2012* Murray Fife,2015-01-31 Although the Cash And Bank Management module is not the most glamorous of the different areas within Dynamics AX but it is important if you want to manage all of your bank accounts and make sure that you can easily reconcile your bank accounts With additional features though like the ability to configure Positive Pay this module isn t as mild mannered as you would think In this book we will show how to configure your Cash And Bank Management module so that you can start tracking cash and bank transactions and even streamline the process through the Bank Reconciliation features and Positive Pay within Dynamics AX

*Configuring Accounts Payable Within Dynamics Ax 2012* Murray Fife,2014-12-21 The Accounts Payable area is one of the three foundation financial modules within Dynamics AX that you will want to set up It not only allows you to manage all of your vendor information post your invoices and make in your payments but also allows you to manage approval workflows and much more It s not hard to configure either and this book is designed to give you step by step instructions to show you how to configure the payables area and also how some of the basic transactions work to get you up and running and working with your vendors



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