

1. What factors in modern society contribute to the increasing importance of quantitative approach to management? List one application of quantitative techniques in each functional area of management.

2. From the frequency distribution, find the standard deviation using the formula for the grouped data:

Class Interval	Frequency
10-20	9
20-30	18
30-40	31
40-50	17
50-60	16
60-70	9
Total	100

3. In a study to test whether there is a difference between the average height of adult females born in two different countries, random samples yielded the following results:

$n_1 = 120$, $\bar{x}_1 = 62.7$, $s_1 = 2.50$

$n_2 = 150$, $\bar{x}_2 = 61.8$, $s_2 = 2.62$

where the measurements are in inches. Use 0.05 level of significance to test the difference between the average heights.

4. Write short notes on:

(a) The F- distribution

(b) Auto-Regressive (AR) models.

5. Find the area under the standard normal curve, which lies

(a) to the left of $z = 0.94$

(b) to the right of $z = -0.65$

(c) to the right of $z = 1.76$

(d) between $z = -0.34$ and $z = 0.62$

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MS - 09: MANAGERIAL ECONOMICS

1. "The production possibility curve reflects the different combination of goods, which an economy can produce, given its state of technology and total resources." With reference to statement given above explain the guns-versus-butter debate.

2. Explain the marketing approach to demand measurement. Briefly discuss the three important sources of data used in demand forecasting.

3. How is accounting Costs different from Economic Costs? Explain with the help of an example how an income statement prepared by accountant is different from income statement prepared by economist?

4. Differentiate between Isocost and Isoquants. Analyse graphically how an optimal combination of inputs can be arrived in the long run using Isocost and Isoquants?

5. State how is pure bundling different from mixed bundling and typing? Explain giving examples.

6. Write short notes on the following-

(a) Value Maximization

(b) Returns to Scale

(c) Strategic barriers to entry

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Joacim Rocklöv



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