

ACCOUNTING POLICIES

- These are internal rules, standards, and procedures
- Laid down by company's management to guide them in preparation of accounts
- · It is not objective, rather it is subjective
- · Varies from industry to industry and organisation to organisation
- · For standard and comparable measure crucial to formulate with GAAP or IFRS

PROCEDURE

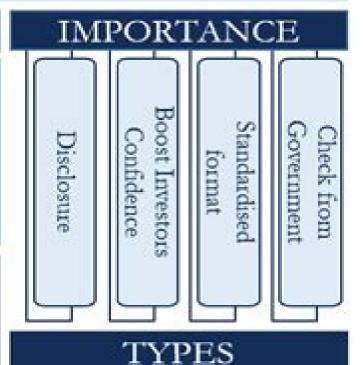
- When creating a policy, a firm should check whether or not there are other standards dealing with similar event or transaction
- And treatment of assets and liabilities are another aspect company should study before policy formulation

ACCOUNTING PRINCIPLE

These are accounting rules that a company needs to follow

ACCOUNTING POLICIES

It describe the way in which company needs to follow principle



Conservative Policy

Aggressive Policy

Accounting Financial Policies Procedures

Sharon Rumble

Accounting Financial Policies Procedures:

Policies and Procedures Manual for Accounting and Financial Control Douglas W. Kurz,2003-05 Model Policies and Procedures for Not-for-Profit Organizations Edward J. McMillan,2004-03-29 The completely revised and expanded third edition of Model Accounting and Financial Policies Procedures Handbook will help nonprofit executives strengthen their organization s financial procedures while assuring board members that they are meeting fiduciary responsibilities This process is streamlined by the more than 150 sample policies and forms included both in this book and on the accompanying web site offering dowloadable and customizable versions of those forms Major topics include internal financial statement forms a chart of accounts and accounting and financial policies and procedures manual a glossary and a full index

Accounting Policies and Procedures Manual Steven M. Bragg, 2007-09-17 Now in a fifth edition Accounting Policies and Procedures Manual A Blueprint for Running an Effective and Efficient Department is a how to guide on creating an effective and efficient accounting department policies and procedures manual Written by Steven Bragg the foremost authority in accounting and controllership issues the new edition includes A new complimentary Web site providing readers with the foundation for creating or enhancing their accounting department policies and procedures manual More coverage of accounting procedures including inventory billing cash receipts pricing order entry credit collections sales returns capital budgeting cash forecasting payroll and closing the books Accounting Policies and Procedures Manual is the tool every accounting department needs to regularize and systematize its procedures to match the best in the industry **Policies and** Procedures Manual for Accounting and Financial Control Douglas W. Kurz, Dawn K. Rhodes, 2000-07 Accountina and Finance Policies and Procedures Rose Hightower, 2008-07-21 Policies and procedures are the foundation of internal controls for organizations Taking a complicated subject and breaking it into manageable components this book enables you to hit the ground running and significantly accelerate your completion of a solid policies and procedures program Comprehensive and practical this useful book provides you with sample documents you can personalize and customize to meet your company s needs Model Accounting and Financial Policies & Procedures Handbook for Not-for-profit Organizations Edward J. McMillan, 1999 The Nonprofit Manager's Resource Directory Ronald A. Landskroner, 2002-04-30 A newly revised and updated edition of the ultimate resource for nonprofit managers If you re a nonprofit manager you probably spend a good deal of your time tracking down hard to find answers to complicated questions The Nonprofit Manager's Resource Directory Second Edition provides instant answers to all your questions concerning nonprofit oriented product and service providers Internet sites funding sources publications support and advocacy groups and much more If you need help finding volunteers understanding new legislation or writing grant proposals help has arrived This new updated edition features expanded coverage of important issues and even more answers to all your nonprofit questions Revised to keep vital information up to the minute The Nonprofit Manager's Resource Directory Second Edition Contains more than 2

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