

INTERMEDIATE EXAMINATION MODEL QUESTION PAPER PAPER - 6

SET 2 TERM - JUNE 2023

FENANCIAL ACCOUNTING

Time Allowed: 5 Blours

Field Markow 100.

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Where considered necessary, sainable assumptions may be made and

allowing limits and od in this parenter.

Amover Question No. 1 and any five from Question No. 2, 3, 4, 5, 6, 7 and 8.

SECTION - A.

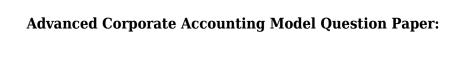
L. (a) Choose the correct alternatives

 $\{0 + 12 - 13\}$

- Name the accounting book is which estries are recorded on the books of debt. name (second).
 - Saties Brook;
 - ts. Purchase Book:
 - er. Solles Return Book
 - Punchase Bettern Book.
- (ii) Name the principle involved in the classification of Assets in Fixed and Current.
 - a. Cost Principle
 - h. Going Concern Principle
 - er. Manching Principle
 - d. Prodence Principle
- (iii) State the ratio is which the paragra share all the accumulated profits, reserves, leases and fictitious meets to case of change in profit slugging ratio.
 - a. Snortfleing ratio
 - b. O'M profit sharing natio
 - c. New profit sharing ratio
 - d. Equally:
- (iv) The bestsess is treated as distinct and separate from its owners on the basis of the
 - a. Going concern concern
 - b. Conservation concept
 - a. Matching concern
 - Besite as entity concept.
- (v) Generally sperifice ratio is concerned with the situation of
 - a. Admission of a new partner
 - b. Retirement of a pastner
 - c. Dissolution of firm
 - d. Convenien of firm into company

Advanced Corporate Accounting Model Question Paper

Yijin Wang



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