#### Advanced Financial Accounting Questions

- 1. When the Home Office transfers cash to its branch, the entry would:
  - a. Debit Investment in Home Office account in the branch's books
  - b. Debits Investment in Branch account in the Home Office records
  - c. Credits cash in the branch records
  - d. Credits inventory in the branches accounts
  - e. None of the above
- 2. Report prepared to show the financial status of both the Home Office and the branch are
  - Separate financial reports

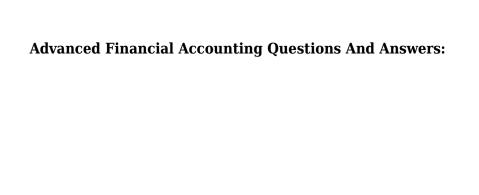
c. Consolidated financial reports

b. Combined financial reports

d. B and C

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Dr. B.K. Mehta



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