# **CHAPTER 18**

# **Financial Statement Analysis**

#### ASSIGNMENT CLASSIFICATION TABLE

Learning Objectives		Questions	Brief Exercises	Do Itt	Exercises	Problems
1.	Discuss the need for comparative analysis.	1, 2, 3, 5	1			
2.	Identify the tools of financial statement analysis.	2, 3, 5, 6	2			
3.	Explain and apply horizontal analysis.	3, 4, 25	2, 3, 5, 6, 7	1, 4	1, 3, 4	
4.	Describe and apply vertical analysis.	3, 4, 25	2, 4, 8	4	2, 3, 4	1
5.	Identify and compute ratios used in analyzing a firm's liquidity, profitability, and solvency.	5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19	2, 9, 10, 11, 12, 13	2, 4	5, 6, 7, 8, 9, 10, 11	1, 2, 3, 4, 5, 6, 7
6.	Understand the concept of earning power, and how irregular items are presented.	20, 21, 22, 23	14, 15	3, 4	12, 13	8, 9
7.	Understand the concept of quality of earnings.	24		4		

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