



Examples of CIPM Principles Exam Questions

Based upon actual exam questions, these examples are intended to help you decide whether to become a candidate for the CIPM designation. They display the format of the multiple choice questions that appear on the Principles exam, and they illustrate some of the concepts on which Principles candidates have been tested in the past. The questions are grouped into three major topic areas: ethical and professional standards, performance evaluation, and the GIPS standards. An answer key is provided at the end of this document.

Topic Area: Ethical and Professional Standards

1. Which of the following practices is *most likely* to violate the fair dealing provision of the CIPM Association Standards of Professional Conduct?
 - A. Trading for the firm's account prior to allowing employees to trade for their own accounts.
 - B. Selling a security from taxable accounts prior to selling the same security from tax-exempt accounts.
 - C. Offering insurance companies specialized portfolio accounting services without informing pension funds that such services are available.
2. Information is *most accurately* described as *nonpublic* if it:
 - A. pertains to a company's future per-share earnings.
 - B. would be taken into account by a reasonable investor.
 - C. has been disclosed to relatively few market participants.
3. When writing a research report, Dennis Donaldson, CIPM, consults another investment analyst's published report on the same topic. Donaldson does not acknowledge the other analyst's original work. Donaldson is *least likely* to violate the CIPM Association Standards of Professional Conduct if he:
 - A. considers the other analyst's work in reaching his own conclusions.
 - B. reproduces the other analyst's factual data but reaches his own conclusions.
 - C. independently confirms the other analyst's facts and rephrases her conclusions.

Topic Area: Performance Evaluation

4. Matthew O'Reilly invests €2,000 in a mutual fund at the beginning of the year. The mutual fund has a positive return for the first six months and a negative return for the second six months of the year. The money-weighted return of the O'Reilly account for the year is *most likely* to be:
 - A. lower than its time-weighted return.
 - B. the same as its time-weighted return.
 - C. higher than its time-weighted return.

Examples Of Cipm Expert Exam Questions Cfa Institute

SA Adler



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Harvard in 1978 ,1978 McCaulay's Cfa Level I Mock Exam Philip Martin McCaulay,2009-09-01 McCaulay s CFA Level

I Sample Mock Exam consists of two 120 question exams with each exam followed by an answer key and the exam with the answers shown including the formulas used to derive the numeric answers The question formats and topic weights are similar to the actual CFA Level I exam The questions were transformed from the study material in the CFA Institute Program Curriculum available from the CFA Institute The sample exam is designed to complement the CFA Program curriculum and to facilitate the learning process not to be used as a substitute for study of the prescribed curriculum The morning exam is Exam 11 from McCaulay s CFA Level I Practice Exams Volume II of V and the afternoon exam is Exam 21 from McCaulay s CFA Level I Practice Exams Volume III of V **Cipm Expert Curriculum 2013 Volume Two** Cfa Institute,2012-10-31

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Wiley's Level II CFA Program Study Guide + Test Bank 2020 Wiley,2019-10-01 The CFA Institute has announced that all 2021 exams will continue to reflect the official 2020 curriculum Wiley s Study Guides and Test Bank for 2020 Level II CFA program exam is proven to help candidates understand retain and master the CFA Program Curriculum Complete with color coded Study Guides and coverage of every Learning Outcome Statement on the exam With thousands of pages of distilled knowledge from our staff of charterholders and instructors these books are a highly effective and proven study aid filled with exam tips fundamental concepts and in depth examples Our authors have used their years of personal teaching experience with students from a variety of backgrounds to develop study guides that improve the study experience of CFA Level II candidates and include practical and helpful tips and test taking advice throughout the text The color coding feature which makes it easier for you to follow cases and examples that make references to graphs and sets of financial statements Most subjects especially Economics Portfolio Management and Fixed Income use plenty of figures and diagrams to illustrate important concepts Our study guides include all those figures and additional commentary to make the material easily understandable The Test Bank features thousands of multiple choice questions with rationales and full explanation for the multiple choice questions Students can filter question set by subtopic and also view as new seen before and never seen before You can also randomize to prevent memorization create unlimited custom practice sessions and tests The Test Bank is optimized for desktop and tablet use Just wanted to let you know I am VERY happy with the notes Much more clear than other providers Brian USA The Study Guides were more clearly and thoroughly and yet somehow more concisely written than the competitors Vanessa Spain Your study guides lectures and practice questions are really helping me grasp these difficult concepts better Thanks Amy USA Wiley s prep material was a huge part of my success on the exam Thank you so much for all of the support you have provided I truly believe in the Wiley products and will be recommending them to students for years to come Lindsey G USA Looked at the economics module you sent me the notes at University do not even come close and its probably true for a lot of people including those who have already completed an honors degree or MBA at some of the top universities around the world Geoffrey South Africa

McCaulay's CFA Level I

Practice Exams Volume II of V Philip Martin McCaulay, 2009-08-27 McCaulay's CFA Level I Practice Exams are published in a five volume set with each volume containing eight 120 question exams for a total of 960 questions. The entire five volume set has forty exams and a total of 4,800 questions. Each exam has an answer key followed by the exam with the answers shown including the formulas used to derive the numeric answers. The question formats and topic weights are similar to the actual CFA Level I exam. The questions were transformed from the study material in the CFA Institute Program Curriculum available from the CFA Institute. The practice exams are designed to complement the CFA Program curriculum and to facilitate the learning process, not to be used as a substitute for study of the prescribed curriculum. *2023 CIPM Level 2 Curriculum: Volume 1*, 2022-09

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