

Name: \_\_\_\_\_

## PROBLEMS 8-17

### PROBLEM 8

Use the information below to fill out your assignment, paying close attention to the questions.

#### Family A

Compensation: **Salary and Bonus**

Salary: **\$100,000** (fixed)

Payable: **Change in bonus is proportional to 10% of sales with a minimum of \$10,000**

Cost Structure: **Variable cost is 40% of sales, fixed costs are \$10,000; variable \$10,000. (Fixed \$10,000 is total cost at \$10,000; variable \$10,000)**

Emergency Fund: **\$5,000**

Investment: **\$50,000**

Credit Card Debt: **\$20,000**

Spouse: **Full-time**

Child Care: **\$2,000**

#### Family B

Compensation: **Fixed**

Salary: **\$90,000**

Payable: **Change in bonus is proportional to 10% of sales with a minimum of \$10,000**

Cost Structure: **Fixed costs are 40% of sales, fixed costs are \$10,000**

Emergency Fund: **\$5,000**

Investment: **\$50,000**

Credit Card Debt: **\$20,000**

Spouse: **Full-time**

1. Family A's compensation is more than twice that of Family B, yet Family B has more equity. How do you account for this difference?

2. What advice would you give to Family A, as they are able to invest more?

Cost is 40% of sales

# Chapter 7 Consumer Equity Answers

**N. Gregory Mankiw**



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