

Chapter 8 Test, Form A

networks

Business Organization

DIRECTIONS: Matching: Match the words to items with the correct employment type.

- _____ 1. ownership structure determined that divides ownership among firms and provides them financial resources
- _____ 2. a form of finance that provides equity giving them voice for control but no responsibilities
- _____ 3. organizations that provide for the individual interests of members they own/they share. Each has ownership, legal liabilities, and share profits/losses members
- _____ 4. the set of stock without value in which individual shares are sold for convenience but further increases shareholders' risk
- _____ 5. structure in which all firm legally owners are equal which are owners share in profits, are liable in a business's actions
- _____ 6. all partners are equally responsible for management and profits
- _____ 7. selling limited ownership as reward for potential investors
- _____ 8. combination of firms producing the same kind of product
- _____ 9. allows owners to share business risk without the sharing the profit a successful start-up business
- _____ 10. results in increased profits for a start-up business in exchange for partial ownership of the business

- A. limited risk
- B. limited profit sharing
- C. limited stock
- D. limited stock
- E. increase in equity
- F. ownership
- G. ownership
- H. corporate ownership
- I. equity share
- J. equity share

DIRECTIONS: Multiple Choice: Pick the best answer choice that best completes the sentence or answers the question.

- _____ 11. Which of the following is an advantage of sole proprietorship?
A. There are no tax responsibilities to deal with in sole proprietorship.
B. The owner makes all the decisions.
C. The owner keeps all the profits.
D. All of the above statements are true.
- _____ 12. Limited risk applies to _____
A. corporations
B. partnerships
C. sole proprietorship
D. sole proprietorship

Chapter 8 Test Form A The Presidency Answer Key

Rachel Sandford



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