

CHAPTER 10

Plant Assets, Natural Resources, and Intangible Assets

ASSIGNMENT CLASSIFICATION TABLE

| <u>Learning Objectives</u> | <u>Questions</u> | <u>Brief Exercises</u> | <u>Do It!</u> | <u>Exercises</u> | <u>A Problems</u> | <u>B Problems</u> |
|--|---------------------------|------------------------|---------------|------------------|-------------------|-------------------|
| 1. Describe how the historical cost principle applies to plant assets. | 1, 2, 3 | 1, 2 | 1 | 1, 2, 3 | 1A | 1B |
| 2. Explain the concept of depreciation and how to compute it. | 4, 5, 6, 7, 8, 21, 22, 23 | 3, 4, 5, 6, 7 | 2, 3 | 4, 5, 6, 7, 8 | 2A, 3A, 4A, 5A | 2B, 3B, 4B, 5B |
| 3. Distinguish between revenue and capital expenditures, and explain the entries for each. | 9, 24 | 8 | | | | |
| 4. Explain how to account for the disposal of a plant asset. | 10, 11 | 9, 10 | 4 | 9, 10 | 5A, 6A | 5B, 6B |
| 5. Compute periodic depletion of natural resources. | 12, 13 | 11 | 5 | 11 | | |
| 6. Explain the basic issues related to accounting for intangible assets. | 14, 15, 16, 17, 18, 19 | 12 | 5 | 12, 13 | 7A, 8A | 7B, 8B |
| 7. Indicate how plant assets, natural resources, and intangible assets are reported. | 20 | 13, 14 | | 14 | 5A, 7A, 9A | 5B, 7B, 9B |
| *8. Explain how to account for the exchange of plant assets. | 25, 26 | 15, 16 | | 15, 16 | | |

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**Kermit D. Larson, John Wild, Barbara
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Accounting Principles Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, 2018-06-06 Accounting Principles provides students with a clear introduction to fundamental accounting concepts with an emphasis on learning the accounting cycle from a sole proprietor perspective This product helps students get the most out of their accounting course by making practice simple Streamlined learning objectives help students use their study time efficiently by creating clear connections between the reading and the homework **Solutions Manual** Spiceland, Spiceland-Sepe, 2000-04 *Accounts for Solicitors 2021/2022* Lesley King, 2021-07-15 Accounts for Solicitors is a practical introduction to a subject that all practising solicitors need to understand Principles of Accounting--Solutions to Problems and Answers to Questions Harry Anson Finney, Herbert E. Miller, 1951 Annual Update and Practice Issues for Preparation, Compilation, and Review Engagements Hugh Parker, Kimberly Burke, 2020-06-23 A practice oriented review of the latest developments related to SSARS Nos 21 24 this title includes a wide range of issues including Developments in the conceptual framework New and proposed independence interpretations Consideration of materiality in a review engagement Going concern considerations Restatement of prior year financial statements *Accounting Principles* Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, 2018-02-28 Weygandt s Accounting Principles continues to provide students with a trusted and clear introduction to fundamental accounting concepts which has made this best selling text so popular Helping students get the most out of their accounting course by making practice simple the new edition continues to present the accounting cycle from a sole proprietor perspective whilst providing the latest IFRS integration throughout separate references to GAAP are made at the end of each chapter for courses where needed To maximise student achievement a plethora of additional teaching and learning resources will be available including self tests exercises templates videos and more Using metric units and companies with a more global feel this new text is ideal for courses across the world **Fundamental Accounting Principles** Kermit D. Larson, John Wild, Barbara Chiappetta, 1998-12-21 Accounting Principles Howard S. Noble, Clifford Rollin Niswonger, 1957 Study Guide & Working Papers Principles of Cost Accounting, 10th Ed. [by] Nagy, Vanderbeck Edward J. Vanderbeck, 1996 Solutions Manual to Accompany Intermediate Accounting: Chapters 1-12 J. David Spiceland, 2004 **Self-study Problems/solutions Book 1** Marilyn F. Hunt, 1993 **Study Guide, Volume I Chapters 1-13 for Use with Fundamental Accounting Principles** Kermit D. Larson, John J Wild, Barbara Chiappetta, 2001-05-08 A Study Guide prepared by Barbara Chiappetta covers each chapter and appendix with reviews of the learning objectives outlines of the chapters and summaries of chapter materials It also provides additional problems and solutions
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