# **Guided Reading Activity**

# networks

### **Business Organizations**

Lessen 1 Forms of Systems Crounizations

### Review Questions

Directibles. Read partitions in titles and complete the statements laplace. Refer to your tectionals as you write Minds start transmiss.

### A. Since Properly/toyables

Main Mea: A sale proprietostrip is a tautiness owned and operated by a single individual or owner. Atthough you are your own bord, you also have lotal liability, and you may lack the skills needed to tark a Designment successorbable

- part up, and the owner become all the
- 2. A sole preparate to a finite terms to a sent it is a temperature from dener does not have to canter with or asswer to anyone etta, before making a decision.
- close down the bestween
- 4. A sole proprietor has police-test \_\_\_\_\_\_\_ for his or her topicars, which recars that he or she is fully insportable for all of the businesses loses and debts it rale proprietor may also have roordile triting needed
- resultime frouble timing the amployees if needs and carrying exough conformers or to know production flowing projection

### B. Per tree chique.

While Idea: There are two tioses of continenships—convent and limited—and each has its own advantages. and disablantages as a business organization.

In a partnership, all partners are regressible for the bookers's finances and

# **Chapter 7 Guided Reading Review Answers Economics**

Gemma Cherry, Angela Boland, Rumona Dickson

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problems such as unemployment inflation and conflicting economic systems 
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