

Name: _____

PROBLEMS 8-17

PROBLEM 8

Use the information below to fill out your assignment, paying close attention to the questions.

Family A

Compensation: **Salary and Bonus**

Salary: **\$100,000** (fixed)

Payable: **Change in bonus is proportional to 10% of 2000 stock price with a maximum of \$100,000**

Cost of stock: **Share will be sold when stock value is \$20,000, value \$20,000, (fixed 10%) or 10% of actual value of \$20,000, value \$20,000**

Compensation Period: **10,000**

Compensation: **\$100,000**

Cost of stock: **\$20,000**

Payable: **\$100,000**

Compensation Period: **\$10,000**

Family B

Compensation: **Fixed**

Salary: **\$100,000**

Payable: **Change in bonus is proportional to 10% of 2000 stock price with a maximum of \$100,000**

Cost of stock: **Share will be sold when stock value is \$20,000**

Compensation Period: **10,000**

Compensation: **\$100,000**

Compensation: **\$100,000**

Compensation Period: **\$10,000**

1. Family A's compensation is more than twice that of Family B, yet Family B has more equity. How do you account for this difference?

2. What advice would you give to Family A, as manager of the financial position?

Cost is \$20,000

Chapter 7 Consumer Equity Answers

SB Merriam



Chapter 7 Consumer Equity Answers:

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